

**OAKWOOD HOMEOWNERS ASSOCIATION
ADOPTED BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2025**

	2025 Current <u>Budget</u>	2026 Adopted <u>Budget</u>
INCOME		
Assessments	115,000.00	115,000.00
Late Charge	500.00	500.00
Miscellaneous Income	0.00	0.00
Interest Income	1,500.00	1,500.00
	<hr/>	<hr/>
Total Income	117,000.00	117,000.00
EXPENSES		
Repairs and Maintenance Expenses		
Signs	0.00	0.00
Animal Control	500.00	600.00
Gazebo and Equipment Maintenance	0.00	0.00
Street Light Maintenance	500.00	590.00
Monument and Entry Maintenance	<u>0.00</u>	<u>0.00</u>
Total Repairs and Maintenance	1,000.00	1,190.00
Grounds		
Landscape - Services	23,000.00	23,000.00
Landscape/Tree Maintenance	15,000.00	17,500.00
Buckthorn Maintenance	11,000.00	5,000.00
Pond Maintenance	<u>36,500.00</u>	<u>22,500.00</u>
Total Grounds Expense	85,500.00	68,000.00
Utilities		
Electric	<u>2,500.00</u>	<u>2,500.00</u>
Total Utility Expense	2,500.00	2,500.00
Administrative Expenses		
Legal	0.00	0.00
Accounting	400.00	400.00
Management	16,560.00	16,560.00
Web site	300.00	300.00
Postage & Printing	500.00	500.00
Storage Locker	700.00	700.00
Miscellaneous	<u>340.00</u>	<u>350.00</u>
Total Administrative	18,800.00	18,810.00
Insurance and Taxes		
Insurance Expense	3,700.00	4,000.00
Income Tax	<u>0.00</u>	<u>1,000.00</u>
Total Insurance and Tax Expense	3,700.00	5,000.00
Reserve Funding		
General Reserve	4,000.00	20,000.00
Interest Reserve	<u>1,500.00</u>	<u>1,500.00</u>
Total Reserve Funding	5,500.00	21,500.00
Total Expenses & Reserve Funding	<u>117,000.00</u>	<u>117,000.00</u>
Net Income (Loss)	0.00	0.00