

**OAKWOOD HOMEOWNERS ASSOCIATION
PROPOSED BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2024**

	2024	2025
	Current	Proposed
	<u>Budget</u>	<u>Budget</u>
INCOME		
Assessments	92,000.00	115,000.00
Late Charge	500.00	500.00
Miscellaneous Income	0.00	0.00
Interest Income	500.00	1,500.00
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Total Income	93,000.00	117,000.00
EXPENSES		
Repairs and Maintenance Expenses		
Signs	0.00	0.00
Animal Control	500.00	500.00
Gazebo and Equipment Maintenance	0.00	0.00
Street Light Maintenance	500.00	500.00
Monument and Entry Maintenance	<u>0.00</u>	<u>0.00</u>
Total Repairs and Maintenance	1,000.00	1,000.00
Grounds		
Landscape - Services	22,000.00	23,000.00
Landscape/Tree Maintenance	9,785.00	15,000.00
Buckthorn Maintenance	0.00	11,000.00
Pond Maintenance	<u>32,285.00</u>	<u>36,500.00</u>
Total Grounds Expense	64,070.00	85,500.00
Utilities		
Electric	<u>1,500.00</u>	<u>2,500.00</u>
Total Utility Expense	1,500.00	2,500.00
Administrative Expenses		
Legal	0.00	0.00
Accounting	350.00	400.00
Management	16,380.00	16,560.00
Web site	300.00	300.00
Postage & Printing	400.00	500.00
Storage Locker	700.00	700.00
Miscellaneous	<u>100.00</u>	<u>340.00</u>
Total Administrative	18,230.00	18,800.00
Insurance and Taxes		
Insurance Expense	3,700.00	3,700.00
Income Tax	<u>0.00</u>	<u>0.00</u>
Total Insurance and Tax Expense	3,700.00	3,700.00
Reserve Funding		
General Reserve	4,000.00	4,000.00
Interest Reserve	<u>500.00</u>	<u>1,500.00</u>
Total Reserve Funding	4,500.00	5,500.00
Total Expenses & Reserve Funding	<u>93,000.00</u>	<u>117,000.00</u>
Net Income (Loss)	0.00	0.00