

**OAKWOOD HOMEOWNERS ASSOCIATION
PROPOSED BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2024**

	2023	2024
	Current	Proposed
	<u>Budget</u>	<u>Budget</u>
INCOME		
Assessments	80,500.00	92,000.00
Late Charge	750.00	500.00
Miscellaneous Income	0.00	0.00
Interest Income	100.00	500.00
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Total Income	81,350.00	93,000.00
EXPENSES		
Repairs and Maintenance Expenses		
Signs	300.00	0.00
Animal Control	1,800.00	500.00
Gazebo and Equipment Maintenance	0.00	0.00
Street Light Maintenance	1,000.00	500.00
Monument and Entry Maintenance	500.00	0.00
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Total Repairs and Maintenance	3,600.00	1,000.00
Grounds		
Landscape - Services	21,000.00	22,000.00
Landscape/Tree Maintenance	15,000.00	9,785.00
Pond Maintenance	12,000.00	32,285.00
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Total Grounds Expense	48,000.00	64,070.00
Utilities		
Electric	2,500.00	1,500.00
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Total Utility Expense	2,500.00	1,500.00

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Administrative Expenses		
Legal	300.00	0.00
Accounting	350.00	350.00
Management	15,180.00	16,380.00
Web site	500.00	300.00
Postage & Printing	1,000.00	400.00
Storage Locker	1,700.00	700.00
Miscellaneous	<u>320.00</u>	<u>100.00</u>
Total Administrative	19,350.00	18,230.00
Insurance and Taxes		
Insurance Expense	3,800.00	3,700.00
Income Tax	<u>0.00</u>	<u>0.00</u>
Total Insurance and Tax Expense	3,800.00	3,700.00
Reserve Funding		
General Reserve	4,000.00	4,000.00
Interest Reserve	<u>100.00</u>	<u>500.00</u>
Total Reserve Funding	4,100.00	4,500.00
Total Expenses & Reserve Funding	<u>81,350.00</u>	<u>93,000.00</u>
Net Income (Loss)	0.00	0.00